

# AAA<sup>®</sup> ARBITRATION

## Faster, more cost effective than litigation



AMERICAN ARBITRATION ASSOCIATION<sup>®</sup>

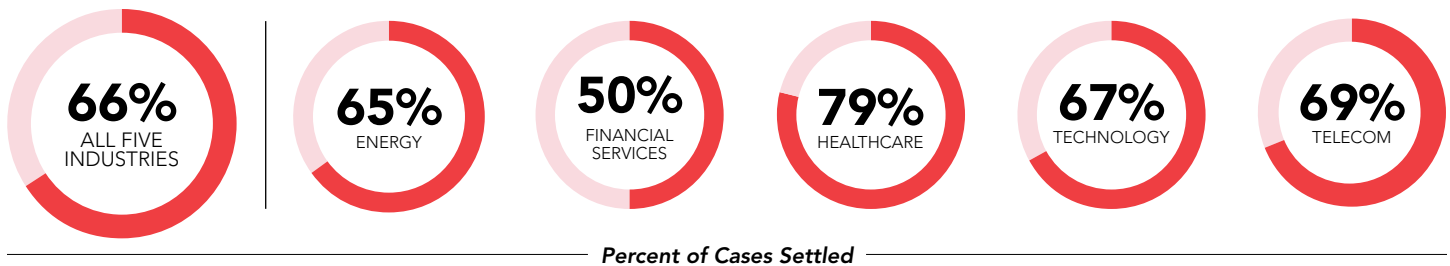
B2B arbitration is used by thousands of businesses in every sector. Companies trust the AAA to handle commercial disputes, including large, complex cases, through this private, customized process decided by arbitrators expert in the intricacies of the parties' industries.

Some people say that arbitration is becoming as lengthy and expensive as litigation. This analysis—of 4,434 cases administered by the AAA and concluded in 2014 through 2016; across five important U.S. business sectors; with billions of dollars in claims, one-third with \$500,000 or more involving complex disputes—challenges that.

### FACT: Parties Settle Prior to Hearings at a Rate of 66%

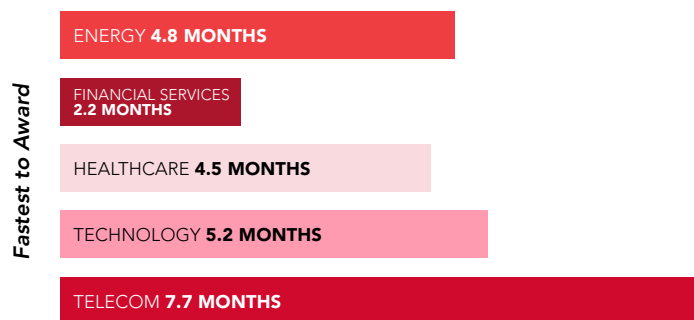
Disputes in industries where parties typically continue to work together, like Healthcare, settled at a rate of 79%.

The AAA, cognizant of its high settlement rates, works hard to move each case fairly and efficiently, resulting in earlier and less-expensive settlements for the parties. Median forum costs (AAA fees + Arbitrator Fees) on the settled cases were just \$4,000.



### FACT: Some Large and Complex Cases were Awarded in 5 Months or Less

B2B arbitration users depend on the AAA for speedy resolution of disputes. A critical component of AAA arbitration is helping the parties customize the process. While some parties add litigation-like procedures that lead to a more time-consuming process, most adhere to arbitration's original intent of a fair, fast, and efficient resolution of their disputes.



### FACT: Companies with Large Cases Trust Arbitration and the AAA

With high-stakes cases, transaction costs increase rapidly. In business, time is money. Every large, complex case (LCC) involved at least \$500,000 in claims, and one had over \$3 billion in dispute. These parties know that the AAA is experienced at administering high-profile, high-stakes cases efficiently.

